



## Retirement Acknowledgement Form

Employees at Youngstown State University are required to participate in one of the state retirement systems - Ohio Public Employees Retirement System (OPERS) or the State Teachers Retirement System of Ohio (STRS). University employees do not contribute to the federal social security system and all retirement benefits related to their employment come from the state retirement system(s).

- Full-time and part-time classified and unclassified employees may elect to participate in either OPERS or an Alternative retirement Plan (ARP).
- Full-time faculty members may elect to participate in either STRS or an ARP.
- Part-time faculty must participate in STRS.

### Eligibility

Since Ohio public institutions do not participate in the federal Social Security system, you have a choice regarding your retirement plans. Eligible faculty members will be enrolled in the State Teachers Retirement System (STRS) and staff members will be enrolled in the Ohio Public Employees Retirement System (OPERS). New employees have **120 days** to make an election to opt out of the above plans and participate in the Alternate Retirement Plan (ARP).

**I HEARBY ACKNOWLEDGE THAT I HAVE VIEWED THE ATTACHED DOCUMENTS AND UNDERSTAND THEIR TIME SENSITIVITY:**

Employee Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_