



RESOLUTION TO APPROVE FISCAL YEAR 2027 INTERNAL AUDIT PLAN

WHEREAS, the approved Audit Subcommittee Charter includes responsibilities of the Audit Subcommittee to review the plans of Internal Audit; and

WHEREAS, the professional standards of the Institute of Internal Auditors require the Internal Audit Plan be approved by the Board; and

WHEREAS, the fiscal year 2027 Internal Audit Plan has been reviewed by the Audit Subcommittee;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of Youngstown State University hereby approves the recommended revised fiscal year 2027 Internal Audit Plan.

Board of Trustees Meeting

June 18, 2026

YR 2026-122

Youngstown State University
Proposed Internal Audit Plan
Fiscal Year 2027

Projects					
Current Year Audits:					
Project Area	Scope	Objectives	Risk & Risk Category	Audit Risk Rating	Total Budget Hours
Auxiliary Services-Parking	Procedures and controls related to parking operations including permit management, fee collection, citation process, and enforcement activities	Provide assurance that proper procedures and controls over parking operations are present and operation effectively	Ineffective controls may result in lost revenue, unauthorized parking access and inconsistent enforcement Operational & Compliance	High	300
Williamson College of Business Administration	Internal controls assessment of key financial processes in the Williamson College of Business Administration	Ensure operation effectiveness of key financial controls to ensure proper safeguarding of assets, stewardship of university financial resources and compliance with university and departmental policies and procedures	Internal controls not in place or operating effectively: noncompliance with university and/or departmental financial polices and procedures Financial, Operational, Compliance	Medium	200
KSU- Division of Institutional Engagement and Student Affairs IT General Controls Audits (applications identified per FY25 IT application risk assessment)	IT General Controls audits of applications identified during FY25 IT application risk assessment	Identify and assess the effectiveness and efficiency of automated and manual IT controls	Internal controls not in place or not operating in IT application IT & Compliance	High	10
Total Current Year Audit					510
Continued from Prior Year:					
Project Area	Scope	Objectives	Risk & Risk Category	Audit Risk Rating	Total Budget Hours
Faculty Workload	Procedures and controls related to faculty workload, overload, underload, and reassign time	Provide assurance that proper procedures and controls are present and operating effectively	Inadequate documentation of approval process, inefficient use of resources, and noncompliance with workload policy Operational & Compliance	High	250
Total Continued Prior Year					250
Consulting & Advisory:					
Project Area	Scope	Objectives	Risk & Risk Category	Audit Risk Rating	Total Budget Hours
Consulting & Advisory	Assistance in project areas requested, such as ERM, and serving on the Data Governance & Integrity Advisory Committee	Assist on projects to enhance controls, compliance, and risk assessment as requested by management.	Internal controls not properly designed, developed, or implemented, and internal control gaps not identified Various	Medium	30
Total Consulting & Advisory					30

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Projects Continued					
Continuous Auditing and Follow-up on Open Audit Recommendations:					
Project Area	Scope	Objectives	Risk & Risk Category	Audit Risk Rating	Total Budget Hours
Continuous Auditing - Analytics - Payroll	Quarterly continuous auditing	Analysis of quarterly payroll data to ensure operating effectiveness of internal controls	Fraud and errors related to payroll Financial	High	150
Continuous Auditing - Analytics- A/P	Quarterly continuous auditing	Analysis of quarterly payables data to ensure operating effectiveness of internal controls	Fraud and errors related to payables Financial	High	190
Hotline Monitoring	Ongoing monitoring of hotline reports	Assess risk level and quality of hotline reports; ensure timely follow-up of reports as deemed necessary	Fraud/unethical conduct Various	TBD	100
Follow-up on Open Audit Recommendations	Follow-up on management's corrective actions plans to address audit recommendations from previously issued audit reports	Validate corrective actions implemented to ensure audit findings are adequately and timely addressed	Corrective action plans not implemented to address risks from control gaps identified in previous audits Various - Financial, Operational, Compliance	Various	100
Total Continuous Auditing & Follow-up on Open Audit Recommendations					540
Total Project					1330
Non-Project Hours					
Category					Total Budget Hours
Professional Development	Webinars, seminars, workshops, etc. to develop knowledge and skills in relevant to audit and to maintain certified internal auditor designation; also fulfill university training requirements for employees				50
Administrative	Planning, audit risk assessment, Audit Subcommittee prep, meetings and other time (vacation, sick, holiday)				700
Total Non-Project					750
Total Hours					2080