



**YOUNGSTOWN
STATE UNIVERSITY**

**RESOLUTION TO RESCIND
ENDOWMENT FUNDS POLICY, 3356-5-09**

WHEREAS, University Policies are being reviewed and reconceptualized on an ongoing basis;
and

WHEREAS, this process can result in the modification of existing policies, the creation of new policies, or the deletion of policies no longer needed; and

WHEREAS, action is required by the Board of Trustees prior to replacing and/or implementing modified or newly created policies, or to rescind existing policies.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of Youngstown State University does hereby rescind University Policy stated above and attached hereto.

**Board of Trustees Meeting
September 17, 2025
YR 2026-46**

3356-5-09 Endowment funds.

Responsible Division/Office: Office of the President
Responsible Officer: President
Revision History: March 1999; March 2010; March 2015;
December 2020
Board Committee: Institutional Engagement
Effective Date: September 17, 2025
Next Review:

- (A) Policy statement. In order to assist in the mission of the university, the board of trustees authorizes the Youngstown state university foundation (“YSU foundation”) to accept, manage, and invest philanthropic gifts on behalf of the university in accordance with this policy and all applicable laws and agreements between the university and the YSU foundation.
- (B) Purpose. To establish guidelines for the acceptance and management of endowed philanthropic gifts to the university.
- (C) Scope. This policy applies to all philanthropic endowed gifts made to benefit the university, whether restricted or unrestricted.
- (D) Parameters.
 - (1) Those endowments recorded in the financial records of the university up to the date of December 16, 2014 shall be managed and invested pursuant to the university board of trustees’ policies.
 - (2) Donor intent shall be respected and complied with at all times to the extent permissible under applicable tax laws.
- (E) Procedures.
 - (1) All philanthropic endowed gifts, whether restricted or unrestricted, for an endowment not recorded in the financial records of the university as of December 16, 2014, shall be deposited with the YSU foundation to be managed by the foundation, unless specific donor intent demonstrates that the gift is to be given to the university for a restricted or unrestricted purpose.

- (2) Additions to any endowment recorded in the financial records of the university as of December 16, 2014 shall be deposited with the university, unless specific donor intent demonstrates that the gift is to be given to the YSU foundation.
- (3) Those philanthropic endowed funds which are under university management and unless otherwise provided by a donor will operate in accordance with rule 3356-3-10 of the Administrative Code with regard to investment of endowment or non-endowment funds.
- (4) Any actions taken pursuant to this policy will be reported to the board of trustees at its meeting as close in time as possible to when the action is taken.