



**RESOLUTION TO APPROVE
FISCAL YEAR 2026 INTERNAL AUDIT PLAN**

WHEREAS, the approved Audit Subcommittee Charter includes responsibilities of the Audit Subcommittee to review the plans of Internal Audit; and

WHEREAS, the professional standards of the Institute of Internal Auditors require the Internal Audit Plan be approved by the Board; and

WHEREAS, the fiscal year 2026 Internal Audit Plan has been reviewed by the Audit Subcommittee;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of Youngstown State University hereby approves the recommended revised fiscal year 2026 Internal Audit Plan, attached hereto.

**Board of Trustees Meeting
June 24, 2025
YR 2025-61**

Youngstown State University
Proposed Internal Audit Plan
Fiscal Year 2026

Projects					
Current Year Audits:					
Project Area	Scope	Objectives	Risk & Risk Category	Audit Risk Rating	Total Budget Hours
Conflict of Interest	Procedures and controls related to conflict of interest policy and annual disclosure statements; review standard and documented vendor selection and hiring processes	Provide assurance that framework exists to support effective management of conflict of interest and controls are applied to ensure compliance with conflict of interest in hiring vendor relationships	Instances of corruption, loss of instructional resources, improper vendor selection, inappropriate purchases and hiring decisions, and reputational risk Operational & Compliance	High	300
Faculty Workload	Procedures and controls related to faculty workload, overload, underload, and reassign time	Provide assurance that proper procedures and controls are present and operating effectively	Inadequate documentation of approval process, inefficient use of resources, and noncompliance with workload policy Operational & Compliance	High	75
KSU- Division of Institutional Engagement and Student Affairs IT General Controls Audits (applications identified per FY25 IT application risk assessment)	IT General Controls audits of applications identified during FY25 IT application risk assessment	Identify and assess the effectiveness and efficiency of automated and manual IT controls	Internal controls not in place or not operating in IT application IT & Compliance	High	15
Total Current Year Audit					390
Continued from Prior Year:					
Project Area	Scope	Objectives	Risk & Risk Category	Audit Risk Rating	Total Budget Hours
Auxiliary-Athletics Ticket Office	Procedure and controls related to Athletics Ticket Office operations, including ticket sales, cash management, security, & complimentary tickets procedures	Provide assurance that proper procedures and controls are present and operating effectively in the athletic ticket office	Ineffective cash management, inaccurate reporting of accounts receivable, inadequate security, noncompliance with complimentary ticket procedures Financial, Operational & Compliance	High	400
Total Continued Prior Year					400
Consulting & Advisory:					
Project Area	Scope	Objectives	Risk & Risk Category	Audit Risk Rating	Total Budget Hours
Consulting & Advisory	Assistance in project areas requested, such as ERM, and serving on the Data Governance & Integrity Advisory Committee	Assist on projects to enhance controls, compliance, and risk assessment as requested by management.	Internal controls not properly designed, developed, or implemented, and internal control gaps not identified Various	Medium	50
Total Consulting & Advisory					50

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Projects Continued

Continuous Auditing and Follow-up on Open Audit Recommendations:

Project Area	Scope	Objectives	Risk & Risk Category	Audit Risk Rating	Total Budget Hours
Continuous Auditing - Analytics - Payroll	Quarterly continuous auditing	Analysis of quarterly payroll data to ensure operating effectiveness of internal controls	Fraud and errors related to payroll Financial	High	150
Continuous Auditing - Analytics- A/P	Quarterly continuous auditing	Analysis of quarterly payables data to ensure operating effectiveness of internal controls	Fraud and errors related to payables Financial	High	150
Hotline Monitoring	Ongoing monitoring of hotline reports	Assess risk level and quality of hotline reports; ensure timely follow-up of reports as deemed necessary	Fraud/unethical conduct Various	TBD	100
Follow-up on Open Audit Recommendations	Follow-up on management's corrective actions plans to address audit recommendations from previously issued audit reports	Validate corrective actions implemented to ensure audit findings are adequately and timely addressed	Corrective action plans not implemented to address risks from control gaps identified in previous audits Various - Financial, Operational, Compliance	Various	100
Total Continuous Auditing & Follow-up on Open Audit Recommendations					500
Total Project					1340

Non-Project Hours

Category		Total Budget Hours
Professional Development	Webinars, seminars, workshops, etc. to develop knowledge and skills in relevant to audit, higher education and related risk topics; also fulfill university training requirements for employees	40
Administrative	Planning, audit risk assessment, Audit & Compliance Committee prep, meetings and other time (vacation, sick, holiday)	700
Total Non-Project		740
Total Hours		2080