



**RESOLUTION TO APPROVE
THE ANNUAL OPERATING BUDGET FOR FY 2026**

WHEREAS, the Board of Trustees has approved various resolutions over time to guide the University toward a vibrant future state; and

WHEREAS, the proposed Fiscal Year 2026 Operating Budget has been reviewed by the Finance and Facilities Committee of the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED, that the Annual Operating Budget for Youngstown State University's general and auxiliary funds for Fiscal Year 2026, attached hereto, and as presented to the Finance and Facilities Committee of the Board of Trustees, is hereby approved, in accordance with University policy 3356-3-11.

BE IT FURTHER RESOLVED, that the Board resolutions referenced in the FY 2026 Budget Plan shall continue to guide the University's overarching planning and sustainability strategies.

**Board of Trustees Meeting
June 24, 2025
YR 2025-60**



FY 2026 Operating Budget

**Presented to the Finance & Facilities Committee
of the YSU Board of Trustees**

June 23, 2025

FY 2026 Budget Introduction



1. This budget represents Youngstown State University's financial operating plan for the fiscal year commencing July 1, 2025, and ending June 30, 2026, and is presented to the Board of Trustees for approval pursuant to Ohio Administrative Code 3356-3-11.
2. This budget plan supports the University's [Plan for Strategic Actions to Take Charge of Our Future](#) and was developed through a collaborative process that solicited broader campus participation and input.
3. This budget reflects a reasonable estimate of revenues and expenses, based on known factors, and assumptions based historical trends in enrollment, income and spending levels.
4. The University's budget is presented in a format consistent with standardized definitions and classifications used by the U.S. Department of Education and the federal Integrated Post-Secondary Data System.
5. The unrestricted nature of all revenues used to support the University's general fund and auxiliary budgets allows broad discretion for the strategic allocation and use of resources in accordance with University policies and governmental accounting standards.

FY 2026 Budget Proposal - Executive Summary



General Fund	FY 2025 Adjusted* Budget	FY 2026 Proposed Budget	1-Year Flux	
			%	\$
Revenue:				
Tuition & fees	\$110,445,830	\$114,750,600	3.9%	\$4,304,770
State appropriations	51,014,617	52,287,890	2.5%	1,273,273
Other sources	6,448,001	6,811,510	5.6%	363,509
	<u>\$167,908,448</u>	<u>\$173,850,000</u>	<u>3.5%</u>	<u>\$5,941,552</u>
Expenses:				
Personnel	\$99,851,756	\$102,736,464	2.9%	\$2,884,708
Operations	68,056,692	71,113,536	4.5%	3,056,844
	<u>\$167,908,448</u>	<u>\$173,850,000</u>	<u>3.5%</u>	<u>\$5,941,552</u>
Auxiliary Funds				
Net of general fund support	\$20,522,926	\$20,297,360	-1.1%	(\$225,566)
Total Operating Budget	<u><u>\$188,431,374</u></u>	<u><u>\$194,147,360</u></u>	<u><u>3.0%</u></u>	<u><u>\$5,715,986</u></u>

**FY 2025 is adjusted based on actual financial performance through the 3rd quarter (3/31/25).*

FY 2026 Budget Proposal

Main Revenue Assumptions

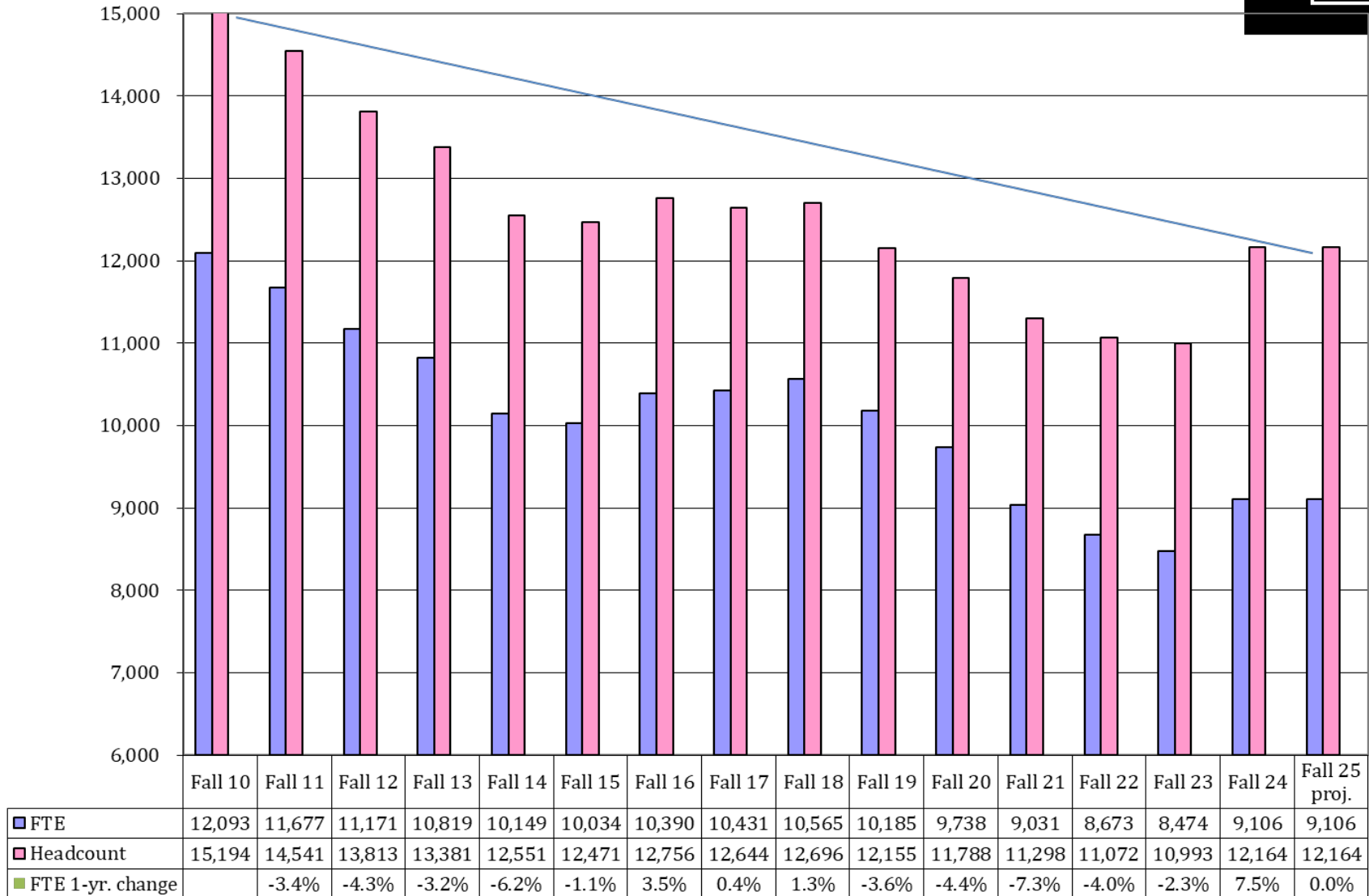


1. A \$3.9 million increase in tuition revenue resulting from a combination of the following factors:
 - An estimate of fall 2025 full-time equivalent (FTE) student enrollments ranging from 9,106 (actual fall 2024) to 8,833 (a 3% decrease relative to fall 2024).
 - A 3.0% adjustment to tuition for graduate programs.
 - No change in undergraduate tuition rates for continuing students in Penguin Promise cohorts.
 - A \$2 million increase in revenue from online programs resulting from increases in online graduate tuition ranging from 3% to 5%, combined with the introduction of new undergraduate online programs.
 - New fees for specialized programs, i.e., Aviation, CDL, Radiologic Tech and Nursing; and increases in the Cliffe College fee and international student fees and surcharge.
2. A 2.5% or \$1.3 million increase in State Share of Instruction funding, based on projections provided by the Ohio Department of Higher Education. (More recent ODHE estimates from 6/18/25 indicate an even greater gain of 3.5% for YSU.)
3. A 5.6% increase in other revenue sources, mainly due to the expectation that investment income will continue to meet or outperform benchmarks.

General Fund Revenue – FY 2026 Budget

Source	FY 2025 Adjusted* Budget	FY 2026 Proposed Budget	1-Year Flux	
			%	\$
<i>Tuition, Fees & Other Student Charges</i>				
Instructional & Mandatory Fees	\$98,385,808	\$102,497,700	4.2%	\$4,111,892
Other Tuition, Fees & Charges	12,060,022	12,252,900	1.6%	192,878
Total Tuition & Fees	<u>\$110,445,830</u>	<u>\$114,750,600</u>	3.9%	<u>\$4,304,770</u>
<i>State Share of Instruction</i>				
Total State Funding	51,014,617	52,287,890	2.5%	1,273,273
<i>Other Sources</i>	6,448,001	6,811,510	5.6%	363,509
Total General Fund Revenue	<u>\$167,908,448</u>	<u>\$173,850,000</u>	3.5%	<u>\$5,941,552</u>
<i>*FY 2025 is adjusted based on actual financial performance through the 3rd quarter (3/31/25).</i>				

Student Enrollment: The most important planning variable



State Share of Instruction funding Ohio Dept. of Higher Ed. projections



DRAFT - 6/18/25	FY 2025 Final SSI	FY 2026 Projected SSI	One-year Flux	
AKRON	\$77,560,698	\$75,786,565	(\$1,774,133)	-2.3%
BOWLING GREEN	\$93,161,074	\$94,708,204	\$1,547,130	1.7%
CINCINNATI	\$256,355,350	\$265,241,249	\$8,885,899	3.5%
CLEVELAND STATE	\$81,426,397	\$80,753,642	(\$672,754)	-0.8%
CENTRAL STATE	\$4,425,532	\$4,287,211	(\$138,321)	-3.1%
KENT STATE	\$156,493,697	\$156,609,601	\$115,904	0.1%
MIAMI	\$88,287,210	\$90,229,814	\$1,942,604	2.2%
NEOMED	\$21,455,537	\$22,374,910	\$919,373	4.3%
OHIO STATE	\$437,766,552	\$447,126,503	\$9,359,951	2.1%
OHIO UNIV	\$169,171,882	\$169,212,481	\$40,598	0.0%
SHAWNEE ST.	\$13,235,852	\$13,047,036	(\$188,816)	-1.4%
TOLEDO	\$106,938,985	\$100,852,555	(\$6,086,430)	-5.7%
WRIGHT ST.	\$70,379,365	\$69,441,012	(\$938,353)	-1.3%
YOUNGSTOWN ST.*	\$51,014,618	\$52,799,470	\$1,784,852	3.5%
Total SSI	\$1,627,672,748	\$1,642,470,252	\$14,797,504	0.9%

**YSU's FY 2026 budget proposal is based on an earlier ODHE estimate, indicating a more conservative SSI increase of 2.5%.*

State Share of Instruction (SSI) funding

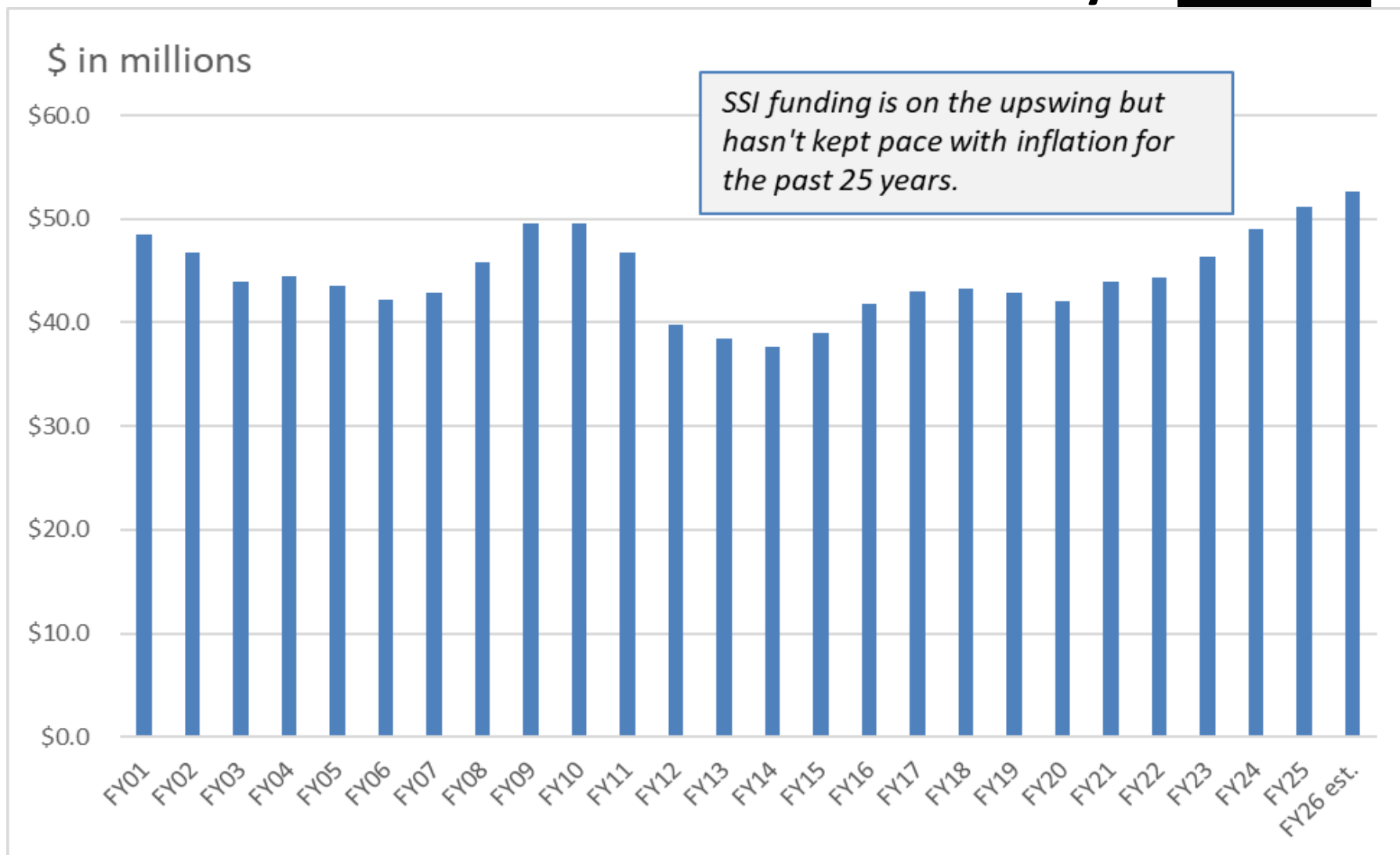


- The SSI remains the state's largest operating appropriation for higher education.
- SSI formula allocations continue to be driven by student success measures, i.e., degrees awarded and successful course completions.
- Legislative changes to the SSI formula in House Bill 96 are expected to increase the FY 2026 statewide appropriation by 1%, and earmark 5% or \$84 million for post graduate employment outcomes and tech-aligned associate degrees awarded.
- Based on the Ohio Dept. of Higher Education's 6/18/2025 estimates, YSU is projected to gain 3.5% or \$1.8 million in SSI funding in FY 2026, as summarized in the table below:

YSU's State Share of Instruction	Existing SSI Formula			New Formula Components		Total SSI
	Course Completions	Degree Attainment Earnings	Doctoral Set-aside	Post-grad employment outcomes	Tech-aligned associate degrees	
FY 2025 actual	\$17,545,961	\$31,558,806	\$1,909,850	N/A	N/A	\$51,014,617
FY 2026 <i>projection</i>	\$16,790,231	\$30,898,561	\$1,909,850	\$2,952,008	\$248,820	\$52,799,470

State Share of Instruction funding

YSU's historical allocations – FY 2001 to today



FY 2026 Budget Proposal

Main Expense Assumptions



1. A net increase in personnel costs attributable to the following factors:
 - A 2.5% base wage increase for full-time faculty per to the collective bargaining agreement (CBA) with the OEA Faculty union.
 - A 2% salary increase plus a \$500 lump-sum payment to each member of the Association of Classified Employees union per to the CBA with ACE.
 - Wage increases of 2%-5% for YSU police officers, per the CBA with the Fraternal Order of Police union.
 - A 1% salary increase plus a \$550 base increase and a lump-sum payment of \$500 for each member of the Association of Professional & Administrative Staff union, per the CBA with APAS.
 - A 2% salary increase for professional and administrative staff who are excluded from bargaining.
2. A 17.5% or \$1.5 million increase in funds budgeted for facility repairs and maintenance.
3. \$500,000 in *Strategic Initiative* funding to support institutional priorities and emerging needs.
4. A \$9.2 million gap between budgeted expenses and revenues, which will be managed through spending controls, strategic reductions to operating budgets and savings from position vacancies, as well as revenue enhancements, i.e., if actual revenues exceed budgeted targets.

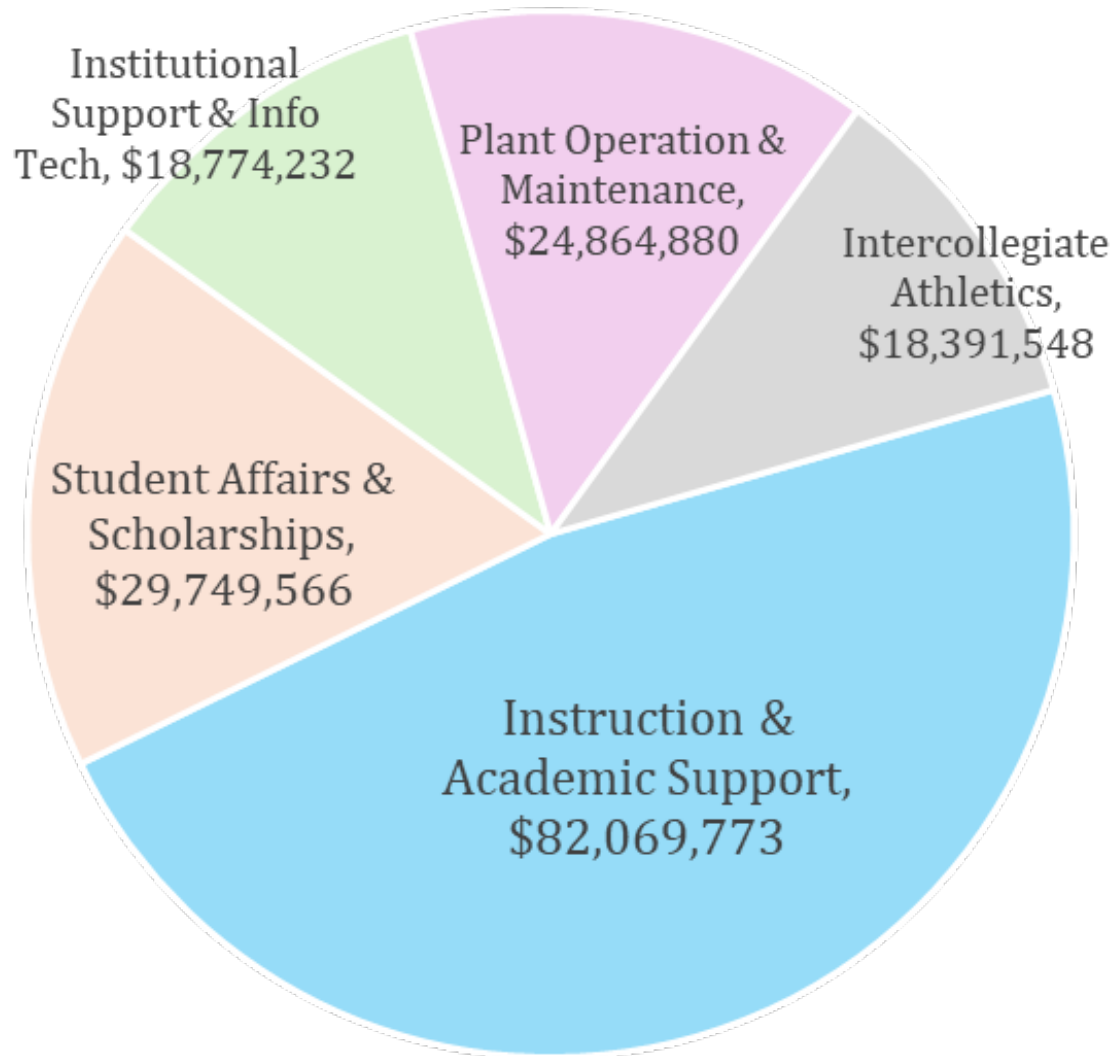
FY 2026 Proposed Budget



General Fund Expenses	FY 2025 Adjusted Budget	FY2026 Budget Proposal	One-year flux	
<i>Personnel</i>				
Faculty	\$33,107,768	\$33,487,882	1.1%	\$380,114
Staff	\$35,131,346	\$36,966,608	5.2%	\$1,835,262
Student Wages & Grad Assistants	\$4,063,928	\$4,074,624	0.3%	\$10,696
Fringe Benefits	\$27,548,714	\$28,207,350	2.4%	\$658,636
	<u>\$99,851,756</u>	<u>\$102,736,464</u>	<u>2.9%</u>	<u>\$2,884,708</u>
<i>Operating Expenses</i>				
Supplies	\$1,521,081	\$1,391,014	-8.6%	(\$130,067)
Travel & Business-Replated Expenses	\$2,335,215	\$2,543,337	8.9%	\$208,122
Public Relations, Advertising, Memberships	\$2,591,130	\$2,468,207	-4.7%	(\$122,923)
Maintenance, Repairs & Utilities	\$8,984,655	\$10,554,817	17.5%	\$1,570,162
Library Acquisitions	\$1,092,445	\$1,100,000	0.7%	\$7,555
Equipment	\$423,228	\$459,513	8.6%	\$36,285
Contractual Fees and Services	\$4,853,154	\$4,586,795	-5.5%	(\$266,359)
General Insurance	\$1,573,998	\$1,573,998	0.0%	\$0
Software Licenses and Fees	\$3,074,202	\$3,468,941	12.8%	\$394,739
Bad Debt & Misc. Expenses	\$885,644	\$884,463	-0.1%	(\$1,181)
Revenue Sharing Expense	\$987,247	\$1,107,247	12.2%	\$120,000
Scholarships & Awards	\$10,231,982	\$10,231,982	0.0%	\$0
Strategic Initiatives & Reserves	\$2,127,699	\$2,327,699	9.4%	\$200,000
Transfers for Debt Service & Auxiliary support	\$35,968,206	\$37,613,478	4.6%	\$1,645,273
Vacancy savings & managed spending	(\$8,593,194)	(\$9,197,956)	7.0%	(\$604,762)
	<u>\$68,056,692</u>	<u>\$71,113,536</u>	<u>4.5%</u>	<u>\$3,056,844</u>
Total General Fund Budget	<u>\$167,908,448</u>	<u>\$173,850,000</u>	<u>3.5%</u>	<u>\$5,941,552</u>

FY 2026 Budget

General fund expenses by function



Auxiliary budgets – FY 2026

Auxiliary Services:	FY 2025 Estimate	FY 2026 Budget	1-Year Flux	
			%	\$
Intercollegiate Athletics	\$22,034,661	23,031,521	4.5%	\$996,860
Housing Services	11,650,340	11,898,850	2.1%	248,510
Parking Services	4,149,650	4,149,650	0.0%	0
Kilcawley Center	1,814,713	1,712,447	-5.6%	(102,266)
Andrews Recreation & Wellness Center	1,307,477	1,313,177	0.4%	5,700
Total Auxiliary Budgets	\$40,956,841	\$42,105,645	2.8%	\$1,148,804
Less General Fund Support*	(8,412,020)	(8,412,020)	0.0%	0
Total Earned Income	\$32,544,821	\$33,693,624	3.5%	\$1,148,804

*General fund support for Athletics has been adjusted for the estimated impact of tuition and state funding revenue attributable to YSU student athletes. FY 2026 general fund support for Athletics is \$18,391,548.

Rich Center for Autism – FY 2026 Budget



Established in 1995, the Rich Center is an externally-funded unit of YSU. Pursuant to its agreement with YSU, the Rich Center's budget is included here for approval by the YSU Board of Trustees.

Revenues	FY 2025	FY 2026	1-Year Flux	
Noncredit Tuition	\$2,132,188	\$2,067,298	-3.0%	(\$64,890)
Cash Gifts	160,000	180,000	12.5%	20,000
Misc. Income	140,114	170,716		30,602
Total Revenues	\$2,432,302	\$2,418,014	-0.6%	(\$14,288)
Expenses - Personnel				
Full- and Part-time Staff	\$1,370,272	\$1,358,225	-0.9%	(\$12,047)
Temporary Staff	75,000	78,750	5.0%	3,750
Fringe Benefits	596,430	595,523	-0.2%	(907)
Total Personnel	\$2,041,702	\$2,032,498	-0.5%	(\$9,204)
Expenses - Operations				
Supplies	\$42,300	\$42,300	0.0%	\$0
Travel and Related Expenses	25,250	25,250	0.0%	0
Information & Communication	54,000	54,000	0.0%	0
Fees & Services	240,550	235,466	-2.1%	(5,084)
Other Miscellaneous	28,500	28,500	0.0%	0
Total Operating Expenses	\$390,600	\$385,516	-1.3%	(\$5,084)
Total Rich Center Expenses	\$2,432,302	\$2,418,014	-0.6%	(\$14,288)

FY 2026 Budget Outlook



1. Variables that could affect YSU's FY 2026 budget plan include:
 - Final SSI funding levels in the final version of House Bill 96 (that is still under deliberation in the Ohio statehouse).
 - Undergraduate tuition adjustments permitted in the final version of H.B. 96.
 - Final 14th day FTE enrollment for both fall 2025 and spring 2026 semesters.
2. Management will assess revenues after the 14th day of fall semester to determine whether the FY 2026 budget is sufficient as presented here, or if an amended budget should be presented to the Board of Trustees in September or December 2025.