



**RESOLUTION TO APPROVE
INTERFUND TRANSFERS RELATED TO
FY 2024 YEAR-END OPERATING PERFORMANCE**

WHEREAS, University Policy Number 3356-3-11.1, Budget Transfers, requires Board of Trustees approval for inter-fund transfers of \$100,000 or more for operating purposes; and

WHEREAS, certain accounting and budget adjustments and transfers outside the operating budget are necessary during the course of a fiscal year and at the end of a fiscal year.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of Youngstown State University does hereby approve the transfer of funds from the Operating Carry-Forward Fund, as detailed in the attached Exhibit A.

**Board of Trustees Meeting
September 19, 2024
YR 2025-09**

YOUNGSTOWN STATE UNIVERSITY
Interfund Transfers Requiring Board Approval
Related to Year-End FY 2024 Operating Performance

	<u>From</u>	<u>To</u>
Operating Carry-forward fund	\$2,783,172	
Strategic Uses:		
Innovation Fund (new)		\$60,000
Student Center Renovation		500,000
		<u>\$560,000</u>
Academic carry-forward funds:		
College fund		\$348,404
Course & Lab Materials fund		271,735
Program fund		87,565
		<u>\$707,704</u>
Auxiliary Plant Funds:		
Andrews Rec Center Plant Reserve		\$57,385
Housing Plant Reserve		794,235
Kilcawley Center Plant Reserve		8,323
Parking Services Plant Reserve		655,525
		<u>\$1,515,468</u>
Total	<u><u>\$2,783,172</u></u>	<u><u>\$2,783,172</u></u>