

## RESOLUTION TO APPROVE INTERFUND TRANSFERS

**WHEREAS,** University Policy Number 3356-3-11.1, Budget Transfers, requires Board of Trustees approval for inter-fund transfers of \$100,000 or more for operating purposes or for any purpose other than a specific capital improvement project, for capital improvements or construction projects of \$500,000 or more, and for transfers out of operating reserves regardless of amount; and

WHEREAS, certain accounting and budget adjustments and transfers outside the operating budget are necessary during the course of a fiscal year and at the end of a fiscal year.

**NOW, THERFORE, BE IT RESOLVED,** that the Board of Trustees of Youngstown State University does hereby approve the transfer of funds, attached hereto.

Board of Trustees Meeting June 7, 2024 YR 2024-67



## YOUNGSTOWN STATE UNIVERSITY

Interfund Transfers Requiring Board Approval Transfers Outside of the Operating Budget Requested Transfers for Fourth Quarter FY2024

FROM	ТО	AMOUNT	REASON
Parking Services Plant Reserve	M-66 Surface Lot	\$900,201	To fund new surface lot project on Arlington Avenue.
(Auxiliary Plant Fund)	(Auxiliary Plant Fund)		