

## RESOLUTION TO APPROVE INTERFUND TRANSFERS

WHEREAS, University Policy Number 3356-3-11.1, Budget Transfers, requires Board of Trustees approval for inter-fund transfers of \$100,000 or more for operating purposes or for any purpose other than a specific capital improvement project, for capital improvements or construction projects of \$500,000 or more, and for transfers out of operating reserves regardless of amount; and

WHEREAS, certain accounting and budget adjustments and transfers outside the operating budget are necessary during the course of a fiscal year and at the end of a fiscal year.

**NOW, THERFORE, BE IT RESOLVED,** that the Board of Trustees of Youngstown State University does hereby approve the transfer of funds, attached hereto.

Board of Trustees Meeting December 11, 2024 YR 2025-28



## YOUNGSTOWN STATE UNIVERSITY Interfund Transfers Requiring Board Approval Transfers Outside of the Operating Budget Requested Transfers for Second Quarter FY2025

FROM	ТО	AMOUNT	REASON
General Fund	Radiology Tech Lab - Cushwa Hall	\$700,000	To fund new Radiology Technology lab in Cushwa Hall.
(Unrestricted fund 119000)	(Unrestricted Plant Fund)		